

**MINUTES OF THE ANNUAL GENERAL MEETING
OF LEICESTERSHIRE COUNTY CRICKET CLUB LIMITED**

**HELD AT THE LEICESTERSHIRE COUNTY CRICKET CLUB,
FISCHER COUNTY GROUND, GRACE ROAD, LEICESTER**

ON WEDNESDAY 22nd FEBRUARY 2017 AT 7.00PM

Present:	D W Wilson CBE	(President)
	P R Haywood	(Chairman)
	J R Allen	(Director)
	J P Day	(Director)
	R B Matthews	(Director)
	W A Maddy	(Director)
	H T Doyle	(Director)
	W G Khan MBE	(Chief Executive)
In Attendance:	O C Brookshaw	(Partner, Spearing Waite LLP)
	A J Rowell	(Honorary Secretary LCCC, Partner, Spearing Waite LLP)
	D Hope	(Clear and Lane Limited, Auditors)
	J Wilks	(Minute taker)
Apologies:	A W York	(Director)
	C D Sutton	(Advisor)

1. Introduction

Mr David Wilson CBE, the Club President, welcomed all Members to the 2017 Annual General Meeting of Leicestershire County Cricket Club. He proceeded to ask that all attendees stand to observe a minutes silence for those members and past players who sadly passed away in the last year.

The President thanked all Members for their continued support in the 2016 season. He said that he was pleased with the £8,813 annual profit made over the 2015/2016 financial year and thanked the Board of Directors and all Leicestershire County Cricket Club staff for their continued hard work and said he is very much looking forward to the 2017 season.

The President then handed over to the Chairman, Mr Paul Haywood.

2. Paul Haywood, Chairman of the Board

The Chairman thanked the Board of Directors, Mr Wasim Khan MBE, Chief Executive, and all staff at Leicestershire County Cricket Club who have all worked and supported the progress made in 2015/2016. He outlined key areas of progress: the installation of

floodlights, hosting 17,000 at the Elton John Concert, updating the Maurice Burrows balcony, the re-build of the Milligan Road wall, installation of new broadcasting facilities, the merger with the Leicestershire and Rutland Cricket Board, the conversion of the Geary stand into a bar, the Morningside Medical Centre. He was very pleased with the annual profit.

The Chairman continued by thanking Leicester City Council for releasing the ground covenant, supporting the planning application for the floodlight installation and working with the Leicestershire County Cricket Club staff in the licencing and transport plan for the Elton John Concert held in June 2016.

The Chairman addressed the Members in regards to the proposed new T20 competition; he explained that the ECB are yet to divulge all information and no finances have been discussed with County Cricket Clubs. He will be attending a meeting on behalf of Leicestershire County Cricket Club on 1st March 2017 and a further meeting with the ECB where Mr Wasim Khan MBE will also be in attendance on 27th March 2017. The Chairman was able to inform the members that the new T20 competition commencing in 2020 would be run between the months of July and August, post domestic/local T20 competition. The One Day Cup would run alongside the new T20 competition. He confirmed the new competition would be made up of 8 teams with a squad of 15, 3 of whom would be overseas with some County Coaches and County CEOs could potentially be required to assist the teams. He stressed to the Members that Leicestershire County Cricket Club needed their support through this process. He continued by saying that the Board of Directors do not agree with everything that is being proposed for the new T20 competition format but said that cricket is changing and Leicestershire County Cricket Club will have to adapt accordingly. Less Test cricket is being watched and in future years less Test cricket will be played in the United Kingdom.

The Chairman continued by saying Leicestershire County Cricket Club are working hard to be a 12 month a year business with new initiatives and events led by the Commercial department. Currently 70% of Leicestershire County Cricket Club income is received by the ECB, the Club cannot be reliant on this funding and aim to generate further in-house income through sales, events and the indoor school.

The Chairman finished addressing the Members by informing them that cricket as a whole will be looking at the Governance structure to ensure there is equality and diversity across the Board. He explained the make up of a Board of Directors could impact on funding received by County Cricket Clubs in the future. The Chairman is being advised by the ECB on Governance moving forward.

The Chairman introduced Mr Oliver Brookshaw, Partner, Spearing Waite LLP.

3. Mr Oliver Brookshaw, Partner, Spearing and Waite LLP

Mr Oliver Brookshaw informed the Members that there had been an oversight in the Annual General Meeting elections. Mr David Wilson was due to be re-elected as President at the Annual General Meeting but this was not taking place and Mr Oliver Brookshaw explained the Board of Directors would therefore re-appoint Mr David Wilson as President at the Board meeting which always took place following the Annual General Meeting. Mr David Wilson will then need to stand for re-election at the 2018 Annual General Meeting.

Mr Oliver Brookshaw informed the Members that Spearing Waite LLP and Leicestershire County Cricket Club were aware that the Directors' election forms had no designated space to print name and only a space to sign. This resulted in a danger of not being able to identify Members who had voted. 242 postal votes were received of which 29 were

unidentifiable. He explained that the 29 unidentifiable voting forms have no impact on the end result at present, prior to the counting of the votes received at 2017 Annual General Meeting. He also said that several Members had objected to being required to put their names on the election form as it disclosed who they had voted for and they wanted their votes to remain anonymous. He confirmed that the Board would look into how anonymity of voting could be preserved while ensuring that only those entitled to vote did so (and did so only once) without incurring the cost of involving the Electoral Reform Society or adopting the mechanics of a national or local government election. Mr Oliver Brookshaw confirmed that all votes will be destroyed and will have only been seen by Spearing Waite LLP and Clear and Lane Limited. He explained to the Members that information on the proposers and seconders for Board Director elections will be included in future Annual General Meeting packs.

Mr Oliver Brookshaw took questions from the Members and provided clarity on the election process.

Mr Oliver Brookshaw handed over to Mr Wasim Khan MBE, Chief Executive.

4. Wasim Khan MBE, Chief Executive

The Chief Executive thanked the Members for their support over the year. He hoped that they were pleased with the new format of the Annual General Meeting papers and the information included was easier to understand. He is delighted with the commercial department income increase of 62% of which £600K is new business. He outlined areas of large expense within the cricket department expenditure namely playing staff on-costs, accommodation and cars. These will even out in 2018.

The Chief Executive was delighted with the planning and execution of the Elton John concert, the cost base was kept at its lowest which allowed the concert to generate a profit. He then went on to say that all income profit margins continue to increase and it is hoped that every 50p in the £1 will be profit in 2017/2018.

The Chief Executive said that the playing side saw some improvements last summer but didn't have enough strength and depth through the whole squad to push for a top two place in the County Championship. 11 players were released in the 2016 season and he explained playing sides would be selected by Head Coach Pierre de Bruyn on merit not reputation. Second XI cricket will remain a key focus and the Chief Executive is keen for Leicestershire County Cricket Club coaches and staff to support Leicestershire and Rutland Premier League Clubs to produce high quality wickets and facilities. He said that all Second XI games will be played within Leicestershire by 2018. There is now also a robust process in place to transition age group players into the Academy and he foresees at least one Academy player each year to be signed onto the professional staff.

The Chief Executive spoke about the operational works that have been carried out and will be in place for 2017 season including the ground WI-FI open to all public, new parasols in the family stand, a members area in front of the Charles Palmer Suite with cushions and the opportunity on every first morning of a County Championship game to have complementary refreshments pre match and speak with himself, Leicestershire County Cricket Club staff and Board Directors.

The Chief Executive expressed his excitement of hosting the Women's World Cup and explained installing the floodlights have allowed Fischer County Ground to be one of the hosting venues. All investment made to the ground has been made and will in the future be made to help generate further commercial income and make Leicestershire County Cricket Club less reliant on ECB funding.

The Chief Executive thanked the Board of Directors and all Leicestershire County Cricket Club staff for their continued dedication and introduced Mr John Allen, Board Director.

5. Accounts

Mr John Allen explained to the Members the complexity of the ECB loan and Leicester City Council Grant and the way in which Leicestershire County Cricket Club would repay these. The Chief Executive made it clear that no money was being spent by the Club without the knowledge that it could be dutifully be repaid.

Mr John Allen took questions from the Members and provided clarity on the Annual Accounts.

6. Annual General Meeting

6.1 Minutes of the Annual General Meeting held on Wednesday 24th February 2016 at 7.00pm were approved after a proposal by Mr William Maddy and seconded by Mr John Day. All members present voted in favour and there were 194 proxy votes for and 0 votes against.

6.2 The Annual Report and Accounts were presented by The Chairman. A resolution to approve the Annual Report and Accounts was proposed by Mr John Allen and seconded by Mr Robin Matthews. All members present except one voted in favour of the resolution and there were 194 proxy votes and 2 against.

6.3 Re-appointment of Clear and Lane Limited. Mr Russell Spiers proposed and Mr Henry Doyle seconded the resolution. The resolution was carried by all members present together with 193 proxy votes for and 0 against.

7. Election of Board of Directors

Re-appoint Mr William Maddy

Votes: 236

Re-appoint Mr John Allen

Votes: 220

Mr John Lee to be nominated for election as a Director

Votes: 164

Mr Sarath Abeysondera to be nominated for election as a Director

Votes: 110

Mr Christopher Sutton to be nominated for election as a Director

Votes: 90

It was duly declared that Mr William Maddy and Mr John Allen were re-elected and Mr John Lee was elected onto the Board of Directors for a term of three years. The Chairman thanked Mr Sarath Abeysondera and Mr Christopher Sutton for their nominations.

The Chairman thanked Mr Henry Doyle who as of the close of the Annual General Meeting stepped down as a Board Director.

The Chairman concluded the formal proceedings of the 2017 Annual General Meeting.

The meeting closed at 8.05pm.

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Mr P R Haywood
Chairman

Date:.....