



MINUTES OF THE ANNUAL GENERAL MEETING OF LEICESTERSHIRE COUNTY CRICKET CLUB LIMITED

**CHARLES PALMER SUITE, UPTONSTEEL COUNTY GROUND, GRACE ROAD, LEICESTER, LE2 8EB
THURSDAY 21st MARCH 2024 7.00pm**

Present: J Birkenshaw MBE (President)
J Thorpe (Chairman)
L Bonner-Cooke (Vice Chair)
S Jarvis (Leicestershire CCC, CEO)
S Kind (Director)
J Topiwala (Director)
B Patel (Director)
O Brookshaw (Company Secretary)

In Attendance: R Murphy (Leicestershire CCC, Head of Communications)
D Archer (Leicestershire CCC, Stadium Manager)
C Henderson (Leicestershire CCC, Director of Cricket)
N Patel (Leicestershire CCC, Interim Managing Director)
S Urwin (Leicestershire CCC, Finance Director)
D Nice (Leicestershire CCC, Cricket Operations Manager)
S Hunter (Leicestershire CCC, HR & Governance Manager/Minute Taker)
J Williams (Leicestershire CCC, Commercial Director)
D Gane (Head of Events)
J Elliott (Leicestershire CCC, Advertising Sales Executive)
L Hill (Leicestershire CCC, Club Captain)
R Patel (Leicestershire CCC, Batter)

1. Apologies

Ruth Lake
Matthew Boyce
Viveen Taylor
Ian Kendall

2. Introduction

John Thorpe, Chairman of the Meeting, welcomed all Members to the 2024 Annual General Meeting of Leicestershire County Cricket Club. Mr Thorpe thanked all Members and staff for attending.

As well as the 21 people listed above, a further 36 Members of Leicestershire County Cricket Club attended on the evening.

A short period of silence in memory of those Members and former players who had sadly passed away on the year was observed.

3. Jack Birkenshaw MBE (President)

Jack Birkenshaw, the Club's President, addressed the meeting, he expressed his thanks, reflected on the last season. He mentioned the excellent facilities at the ground and thanked Sean Jarvis and his team for their hard work and commitment.

4. Annual General Meeting

4.1.1 The Annual Report and Accounts 2023

The Annual Report and Accounts for the financial year ended 30th September 2023 together with the report of the Auditors on the Accounts had been circulated to Members prior to the meeting and the Resolution to receive and approve them was passed by the Meeting on a show of hands.

Steve Kind gave a short presentation and spoke about the challenges of the last year in terms of inflation and rising costs. He spoke about the catering operation and the drain on resources. Overall, the Club reported a loss before tax of £400k, through items such as depreciation and bank interest. He also reported the Club had to start using the overdraft facility and overall debt had been reduced.

Several questions were asked by the Members which were answered respectively by Steve Kind, Steve Urwin and Sean Jarvis.

4.2 The Re-appointment of Magma Audit LLP

The Resolution to re-elect Magma Audit LLP as the Club's auditors and to authorise the Directors to determine their remuneration was passed by the Meeting on a show of hands.

4.3 Appointments to the Board as members of The Nominations Committee

4.3.1 A resolution to ratify the appointment of Leon Lloyd for three years was passed by the meeting with a show of hands.

4.3.2 A resolution to ratify the appointment of John Thorpe for three years was passed by the meeting with a show of hands.

4.3.3 A resolution to ratify the appointment of Jitin Topiwala for three years was passed by the meeting with a show of hands.

4.4 Appointments to the Board as Nominated Directors

4.4.1 A resolution to ratify the appointment by the Board of Matthew Boyce as a nominated Director for one year was passed by the members with a show of hands.

4.4.2 A resolution to ratify the appointment by the Board of Leanne Bonner-Cooke MBE as a nominated Director for three year was passed by the members with a show of hands.

4.4.3 A resolution to ratify the appointment by the Board of Julian Evans as a nominated Director for three years was passed by the members with a show of hands.

4.4.4 A resolution to ratify the appointment by the Board of Ian Kendall as a nominated Director for three years was passed by the members with a show of hands.

4.5 Appointment of Viveen Taylor as EDI Director

A resolution to ratify the appointment by the Board of Viveen Taylor as EDI Director for three years was passed by the members with a show of hands.

5. Leicestershire & Rutland Cricket Foundation

Ballu Patel, Foundation Director spoke about the Foundation and engaging with the Community and the purpose of the Charity, helping people with their physical and mental health.

Ballu spoke of the ten trustees which have been appointed, and the current focusing on the County Partnership Agreement, getting a bat and ball in everyone's hand, and focusing on fund raising strategies.

6. Sean Jarvis – Chief Executive Officer

Sean Jarvis thanked everyone for attending. He paid tribute to the staff and Board at the Club, against difficult and challenging times. He shared a brief presentation in which he spoke about the Masterplan development.

He then talked through the strategy for the Masterplan, and stressed the following:

- Early days, vision only.
- Consultation and experts will be needed going forward.
- Phased approach and further research required.
- Members support required and commitment to be on board.

7. Steve Kind - Director Cash Pillar

Steve Kind gave a presentation and spoke about financial challenges for this year. He expressed the start of the financial year was looking strong. KPI statistics presented as follows:

- Total income increased by 8% to £5.5m, with commercial income improving by 5%.
- Reliance on ECB income represented 67% of turnover.
- Membership income improved by 40% and matchday gate income fell by 41% (2022: India tourist match) but in total only generate £289k, just 5% of Club's total income.
- Total staff costs increased by 11% (2022: 13%) to £3.54m which was 64% as a percentage of total income.
- Playing staff costs increased by 8%, (2022: 11%) consistent with the salary collar implemented by the ECB County Partnership Agreement.
- Total debt (Leicester City Council) was reduced by £115k to £2,013k, and debt as a percentage of income fell to 39%.
- EBITDA loss of £170k and pre-tax loss of £440k.
- Cash – position worsened by £363k during 2023 year.

7. Cricket Overview - Director of Cricket

Claude Henderson spoke about the Women and Girls and it moving across to the Cricket Pillar and the Club's desire for Tier 1 status. He spoke about partnerships with schools and clubs and the hunger to grow boys and girl's cricket and the Academy pathway.

He concluded talking about the men's first team, and last year's success and winning the trophy and spoke about the 19 contracted players confirmed for the new season.

8. Any Other Business

- Jonathan Duckworth has now retired from the Board. John Thorpe expressed his thanks for his time and effort he has put into the Club both as Chair and Director.
- Three advisors have recently been appointed to the Board, Robin Matthews, Mark Simpson and Nick Jennings.
- John Thorpe welcomed John Williams (Commercial Director) to the Club.
- Sean Jarvis announced the refurbishment and update of the Cottessmore Suite, and informed members that the suite is to be formally renamed the Birkenshaw Suite.
- The Board welcomed further questions from the members and were answered respectively.

6. Close

The Chairman concluded the formal proceedings of the 2024 Annual General Meeting and thanked the presenters, and all those members present once again for attending.

The meeting closed at 9.01pm.



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John Thorpe – Chair

Date: 24th April 2024